

Baumberger Bulletin

Number 79

Fall Issue

November 2020



Greetings! Welcome back to our returning scholars and welcome aboard to our new scholars! Whether you are attending virtual classes, hybrid classes, or in person classes, we hope you are persevering through these unprecedented times with hope and patience. We take pride in your accomplishments that you are one of 262 Baumberger Scholars who received stipends aggregating \$655,000 to attend 20 institutions in Texas this fall.

In May 2020, you will receive an email requesting you to begin your renewal process and it will enable you to log in at any time to update your information in the online portal. Please make sure we have your current email address and that baumendow@gmail.com is in your email contact list so it does not get sent to your spam folder. This will allow you to complete your renewal and upload the necessary forms required by the June 1, 2021, deadline.

We would like to express our sympathy and support to all scholars who have experienced loss of loved ones or faced personal hardships during the past year.

Please call or email me if you have any questions or special needs. We are here to support you through this changing landscape.



Sincerely,
Cynde Zietlow
Executive Director



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★ **Trustees and staff missed meeting our new freshmen and seeing our upper classmen at the Scholar Summer Send-Off, cancelled due to Covid. We are optimistically looking forward to 2021's event, scheduled for Monday, July 26!**

Making San Antonio a Better Place



Charles Baumberger, Jr. (1889-1968) was a lifetime resident of San Antonio and served overseas during World War I as a lieutenant. A prominent banker, philanthropist, and former President of the San Antonio Portland Cement Company, he devoted much time and money to the growth and improvement of San Antonio. Mr. Baumberger felt it was important to give back to his Texas community. He was a liberal supporter of St. Mary's University, Trinity University, Southwest Research Institute, the Boy Scouts and the San Antonio Zoo. He was a past Potentate of the Alzafar Shrine.

Mr. Baumberger and his wife, Gene, were childless. When he died, he left most of his estate in trust and his Will provided for a foundation to be set up for the education in basic arts and sciences of Texas' boys and girls.

The original Trustees Mr. Baumberger appointed were well-versed in the two businesses (San Antonio Portland Cement and Bexar County National Bank) which he hoped would provide for long-term funding of the Endowment he established in his Will. Laws changed to force the executors of the estate to sell off these two prized assets owned by Mr. Baumberger and replace them with a diversified grouping of financial assets.

Today's Trustees have backgrounds in education, accounting, investments, banking and law. Our five trustees include Chairman Ronald Schmidt, who has served since 1981. Secretary Franklin Burk has served as trustee since 1997. Albert Tietze has served as Trustee since 2006, Nancy May, since 2009, and Sam Gonzales, since 2019.

Like our benefactor, our present Trustees feel it is important to make San Antonio a better place to live. They all serve in various capacities as non-profit volunteers and board members. How can *you* give back to your community?



Schmidt



Burk



Tietze



May



Gonzales

Our Newest Scholars

There were 65 new scholars who accepted the Baumberger Scholarship this fall. Of those selected, 42 are female and 23 are male, they are graduates of 30 high schools, and they have SAT scores ranging from 1080 to 1520 with a mean score of 1277. **We are proud to have you as part of our Baumberger family!**

Student Status

Congratulations are due the 35 Baumberger Scholars who received bachelor degrees in May/August 2020. At the September meeting, Baumberger Trustees took special note that many students graduated with honors and the degree fields were broadly represented. Four other scholars left the program after completing their eight semesters with Baumberger.

All students should strive to pass at least the minimum credit hours and meet minimum grade expectations. (Please refer to "Conditions" Item 3 in your portal account of the 2020-21 Terms and Conditions.) If you do not complete at least 12 undergraduate hours this fall, you must make up credit hours during the next spring semester. Summer school attendance (2020 or 2021) will not be considered in evaluations of progress for the 9-month academic year 2020-21. The review committee does not consider your credits by exam or advanced placement in evaluating progress.

Graduates/Alumni

The Baumberger Endowment is interested in keeping in touch with previous Baumberger Scholars so, as you complete your time with Baumberger, please inform us of your email address so we can communicate with you in the future. Scholars who have an account through our online portal will always be able to update their contact details using their current log-in information. If you know any Baumberger Alumni, please ask them to send us an email at baumendow@gmail.com to let us know how they are doing and to update us on their accomplishments.

★ Important Information ★

- Scholars with continuing eligibility can look forward to their spring semester stipends arriving at universities in January. **Due to the time constraints between semesters, students may need to consider taking out an emergency loan for the spring semester until Baumberger funds are deposited into your school account.**
- **IRS Reminder:** Don't forget scholarship amounts over the cost of tuition, course-related fees, books, supplies, and equipment will be considered taxable income when completing your 1040 forms for calendar year 2020. No IRS Forms W-2 or 1099 are being issued by Baumberger. Seek assistance from your financial aid office or a tax advisor, if necessary.
- Scholars planning mid-academic year transfers should advise the Baumberger staff by December 1 of acceptance by another eligible institution or face delay in spring checks.
- You will receive an email in early December requesting you to upload your Fall Semester 2020 grades into our online portal. Please watch for this email!
- If you will graduate or otherwise leave the Baumberger program following the Fall Semester 2020, please notify the Endowment in writing or email of your degree, career plans, etc. You will receive a notice to complete an exit survey.
- If you are contemplating **studying abroad** during a traditional fall or spring semester, you **MUST** discuss this with the Executive Director before participating or risk losing your scholarship.



The Baumberger Endowment

Trustees: Ronald S. Schmidt, Chairman; Franklin W. Burk, Secretary; Albert J. Tietze, Jr.; Nancy F. May; Sam Gonzales

Staff: Cynde Zietlow, Executive Director; Donna Hagauer, Administrative Assistant



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The Baumberger Bulletin is published semi-annually for Baumberger Scholars and friends of the Baumberger Endowment